

Annexe 2

HOUSING REVENUE ACCOUNT - 2008-09 Major Variations to Budget (to the end of November 2008)			
✓ - ×	Ok <i>Take note - no action required</i> <i>CMT action required</i>	Budget Monitoring	Reason (Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
		£	
	Additional Expenditure		
-	Supervision and Management General	3,000	Rent accounting postage - quarterly rent statements from September
-	Supervision and Management General	80,000	Council Tax Rowland House - no budget provision as demolition anticipated when budget set
-	Supervision and Management General	5,000	Tenants' miscellaneous expenses - continuing high level of decants
-	Supervision and Management General	6,000	Other professional fees - Employment Law advice
	Loss in income		
-	Repairs & Maintenance	10,000	Tenants' contributions (repairs)
-	Supervision and Management Special	17,000	Loss in heating income from sheltered accommodation (projected on basis of 34 weeks)
	Overspends	121,000	
	Savings		
-	Home ownership valuations fees	(5,000)	Reduction in Right to Buy enquiries
-	Equipment/furniture purchase	(5,000)	Lower spend at sheltered/community accommodation
-	Negative Subsidy	(85,000)	Reduction in negative subsidy based on mid-year estimates
	Additional Income		
-	Dwelling rent income	(80,000)	Projected on basis of 34 weeks
	Underspends	(175,000)	
	Net Underspend	(£54,000)	